

**Minutes of MACC AGM 28 September 2021**  
**Town Hall, Campeltown at 7.00 pm**

**Attendees** – 9 Directors of MACC and MACC Developments Ltd and 15 Kintyre Community members of the company

**Apologies** – Morna Paterson (MACC DL Director). Beth McEachran and Mary Turner were also unable to attend.

The AGM was opened by Cameron McNair, Chair of MACC, and he welcomed the members of the public to the Town Hall, noting that COVID protective measures were being taken. He then went on to pay his respects on behalf of MACC for all the work and the many years of service that the late Don Mitchell had put into the establishment and success of the MACC enterprise.

The Minutes for the last AGM 2019/20 were approved- proposed by Andrew Ronald and seconded by Andrew Hemmings.

**Report by Chairman –**

Using overhead slides, the Chair gave an overall introduction to the business of MACC, and then took the attendees through the following:-

**The current business plan priorities**

1. Economic sustainability of MACC Group –keeping enough in reserve to fund infrastructure repairs
2. Retain the charitable status of the organisation – Essential to priority one and to meet our obligations to the Land Reform Act (Scotland) under which powers the site was purchased
3. Attract inward investment to the area to create more jobs - Responses from the master plan consultation report - 97% of respondents wanted more jobs created  
89% wanted external investment
4. Complement local businesses by helping them expand and not competing with existing industries
5. Retain the site for future generations by continuing to improve the infrastructure and not to sell or asset strip the site.

**The current business plan objectives**

1. Increase the number of tenants on the site
2. Attract further inward investment to South Kintyre
3. Build a renewable energy facility on the site
4. Facilitate the development of a spaceport on the site
5. Meet the corporate and social objectives of the company which since this year includes Argyll College taking a lease on a MACC building for educational facilities for its students.

**How have we performed?**

1. Despite the impacts of the COVID pandemic the MACCDL tenant roll increased from 129 to 148 during the period, continuing the trend of strong performance from short term flexible tenancies. The business park continues to receive regular enquiries from businesses and individuals alike.

2. No new inward investment was secured during the period, this is not surprising given that most businesses have been in survival mode but there have been some green shoots of recovery towards the end of the period. Hydrogen production, large scale solar PV, whisky distillery enquiries and land based aquaculture discussions continued during the period. MACC was also shortlisted as a potential site for a green data centre by a Scottish Government report.
3. The Solar farm was limited to 150kW of its 250kw peak output during the lockdown period due to export restrictions and low site consumption, the export restriction was lifted in November 2020 and allows the solar farm output to be maximised.

Following on from the MSCP project funded by the UK Space Agency MACC worked with UK Launch Services Limited (UKLSL) to jointly run a university can sat launch event, grant funding was secured for 50% of the event from HIE & Argyll & Bute Council with remaining resources coming from MACC and UKLSL with a mixture of cash and in-kind contributions. The event although heavily restricted by COVID was a fantastic success, bringing the brightest talent from across the UK to the site to take part in this competition. This event is seen as a first step to establishing the MACC site as a spaceport or at the very least bringing a piece of a £4 billion pound a year industry to Kintyre and a 50/50 joint venture will be formed to build on this year's success.

The audience was then shown a short video of the competition events with students giving their very positive opinions of the event. It is hoped to repeat the event again next year.

4. MACC continued to build on its charitable objectives by running two tranches of the MACC Charitable giving fund during the period, issuing a total of £11,788.96 to local clubs, charities and not for profit organisations that share and further MACC's Charitable objectives. The first funding was launched in June 2020 to help groups deal with the impact of the COVID 19 lockdown, successful applicants in this period sharing £6,000 included;

1. Inspiralba
2. Campbeltown Grammar School
3. Kintyre Recycling
4. Meadows Under 5's
5. Kintyre Youth Motocross Club
6. Kintyre Link club

The second funding round in September 2020 awarded £5,500 to:

1. Sound of Kintyre Homeowners Association
2. McCorkindale School of Dancing
3. Kintyre Angling Club
4. Community Support Network – Kintyre Network Centre
5. Laggan Opportunity and Amenity Fund
6. Carradale Village Hall

7. MS Argyll
8. Kintyre Alcohol and Drugs Advisory Service (KADAS)
9. Kintyre Youth café and Young Carers

**A summary sheet with reports on what the funds have contributed to was available as a handout at the meeting.**

**Despite lockdown restrictions spend with Argyll based suppliers increased by £325,861.60 to £2.42 million the MACC group has spent since 2012 with local suppliers.**

During the period MACC's total charitable giving since 2012 surpassed £60,000 and we are delighted to announce that a further £12,454 of funds have been awarded this year to:

1. Campbeltown Community Council for inclusive play equipment at Jocks Boat playpark
2. Campbeltown & District Juvenile Football Association for football strips and tracksuits
3. SG Taekwon-Do UK Highlands for sparring sets and training mats for the club
4. South Kintyre Development trust for seating and picnic benches at the Gateway Garden
5. Campbeltown Brass Band for new instruments for bands students
6. Carradale Community Shop & Post Office for heat management systems for the new shop
7. The Kintyre Way for marketing and maintenance of 3 sections of the route

Cameron McNair explained the structure of the MACC group and then handed over to Mike Grey, Senior Audit Manager for Mazars to take the audience through the accounts.

## Statement of Financial Activity 01/04/2020 – 31/03/2021

Incoming Resources	2020/2021 (£)	2019/2020 (£)	2018/2019 (£)
Rental Income	<b>771,637</b>	700,837	700,230
Recharge Income	<b>262,711</b>	750,025	926,224
Grant Income (Restricted Funds)	<b>500</b>	485,276	0
Other income	<b>47,393</b>	6,705	13,888
<b>Total Income</b>	<b>1,082,241</b>	1,942,843	1,640,342
<b>Total Expenditure</b>	<b>858,237</b>	1,822,193	1,399,151
<b>Net Surplus</b>	<b>224,004</b>	120,650	241,191
Funds Brought Forward	<b>1,480,438</b>	1,359,788	1,118,597
Funds Carried Forward	<b>1,704,442</b>	1,480,438	1,359,788

Mike Gray – Overview of the SOFA. Mike explained the recharge income for electricity in the last year was down because of the cessation of business by CS Wind but that had led to lower electricity costs, so total expenditure was also down. And as projects such as electricity, and water and a lot of maintenance had been put on hold because of COVID, there was an increase in net surplus for the year.

The grant income for the previous year was for space port research and not repeated in the past financial year.

## Consolidated Balance Sheet as at 31<sup>st</sup> March 2021

Balance Sheet Position	2020/2021 (£)	2019/2020 (£)	2018/2019 (£)
Fixed Assets	<b>461,977</b>	490,574	494,904
Cash and cash equivalents	<b>1,343,470</b>	1,004,720	1,047,680
Debtors	<b>144,733</b>	453,492	197,465
Liabilities	<b>245,738</b>	468,348	380,261
Net Current Assets/Liabilities	<b>1,242,465</b>	989,864	864,884
<b>RESERVES</b>			
Unrestricted Reserves	<b>761,629</b>	527,575	376,963
Unrestricted Designated Reserve	<b>697,233</b>	707,283	737,245
Restricted Reserves	<b>245,580</b>	245,580	245,580
Total Funds	<b>1,704,442</b>	1,480,438	1,359,788

Mike Gray – Overview of the Balance Sheet. In Mike's view the net current asset balance looked healthy at £1.2million.

He explained the Reserves as follows:

Unrestricted Reserves- available for the General operation of the Charity

Unrestricted Designated Reserves-allocated by the Charity for specific projects e.g. the water pipeline renewal.

Restricted Reserves are those reserves already spent on improving the MACC property post the purchase of the site from the MoD.

### **Approval of the Accounts.**

The accounts were proposed by Ian Wardrop and seconded by Jane Cackette.

### **Appointment of Auditor**

The Chairman advised that Mazars had worked well in their role of auditor this past year and that it seemed sensible to renew their appointment for 2021/2022. This was unanimously approved. It was noted, however, that their work has not been as satisfactory in producing regular management accounts for the MACC Board.

### **Fixing of annual subscription**

The Chair proposed keeping the lifetime membership subscription at £1.00 and this was approved by all.

### **Election of Directors**

The MACC board consists of up to 9 elected directors, 1 representative from the Campbeltown Community Council, 3 co-opted positions one of which is for the chairman of MACC Developments Ltd.

As at 31 March 2021 there were 8 elected directors, 1 co-opted and 1 community council representative. Elected directors are only able to serve two consecutive terms before being required to step down. There have been 2 resignations to date, Elizabeth McEachran and Donald Mitchell, and Andrew Hemmings being the longest serving director on the MACC board was required to step down as per the M&A of MACC Charity which requires a third of the board to step down each AGM.

During the year MACC co-opted two directors – Katrina Barr, a local business woman with 26 year's experience running an optometry business & Innes Boyd a former Royal Engineer now working for the National Crimes Agency; both bring a series of talents to the board, both Katrina and Innes attended the AGM and were proposed for positions as elected directors. Katrina's election was proposed by Ian Wardrop and seconded by John Beveridge. Innes Boyd's election was proposed by Andrew Hemmings and seconded by Andrew Ronald. We are happy to report Andrew Hemmings sought re-election for a second term as an elected director and was unanimously approved.

Last but not least, the Chair reported an application from a Mr Ian Harris a director of his own health & safety business working with the public and private sector around the UK. It was proposed that he be co-opted to the board, and this was supported by Innes Boyd and seconded by Cameron McNair.

**Any other business**

There were no questions from the community members of the public to the Chair. Instead, there ensued a general discussion, directed by the Chair, between directors and newly elected directors about projects in the pipeline, and ideas for new tenants/possible new uses of the site. These will be discussed in more detail at the next MACC Board meeting and subgroup meetings.

The Chairman brought the meeting to a close and thanked everyone for their attendance.

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